

ENFUSE SOLUTIONS PRIVATE LIMITED
CIN No: U74999MH2017PTC291076
Annual Report 2021-22
Standalone Balance Sheet as at 31st March, 2022

Amount in Rs.

Particulars	Note No.	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share Capital	2	1,00,000		1,00,000	
(b) Reserves and Surplus	3	3,77,61,995	3,78,61,995	1,63,80,569	1,64,80,569
(2) Non current liabilities					
(a) Long term borrowings		-	-	-	-
(b) Deferred Tax Liabilities	4	-	-	-	-
(c) Other Non current liabilities	5	2,34,07,839	2,34,07,839	-	-
(3) Current liabilities					
(a) Short term Borrowings		-	-	-	-
(b) Trade Payables	6	1,12,37,776		1,70,99,032	
(c) Other current liabilities	7	20,29,042		65,08,638	
(d) Short-term provisions	8	1,32,00,000	2,64,66,818	57,46,733	2,93,54,403
TOTAL		8,77,36,652	8,77,36,652	4,58,34,972	4,58,34,972
II. ASSETS					
(1) Non-current assets					
(a) Property, Plant and Equipment and Intangible assets					
(i) Property, Plant and Equipment	14.1	5,22,22,095		1,97,67,984	
(ii) Intangible assets	14.2	49,74,309	5,71,96,404	11,37,449	2,09,05,433
(iii) Capital Work in Progress		-	-	-	-
(b) Non Current Investment	9	9,00,000			
(c) Long-term loans and advances					
(d) Other non-current assets	10	3,48,090		3,09,000	
(e) Deferred Tax Asset	4	3,77,925	16,26,015	41,853	3,50,853
(2) Current assets					
(a) Current Investments		-		-	
(b) Inventories		-		-	
(c) Trade receivables	11	88,02,702		1,24,84,633	
(d) Cash and cash equivalents	12	24,89,618		19,26,343	
(e) Other current assets	13	1,76,21,913	2,89,14,233	1,01,67,710	2,45,78,686
TOTAL		8,77,36,652	8,77,36,652	4,58,34,972	4,58,34,972
IV. Significant accounting policies					
	1				

The accompanying notes from 1-21 form integral part of the standalone financial statements.

In terms of our report of even date attached herewith.

For Mathia & Co.

Chartered Accountants

Firm Regn. No.:126504W



Minal Viren Mathia

PARTNER

Membership No. 119596

Place : Mumbai

Date : 05 09 22

For and on behalf of the Board of Directors of
Enfuse Solutions Pvt Ltd.
For Enfuse Solutions Pvt. Ltd.

[Signature]

RAHUL GANDHI
(DIRECTOR)
DIN : 03494610

Date

05 09 22

MIRA ZAYNULABEDIN
(DIRECTOR)
DIN : 03496775

Date

05 09 22

[Signature]

IMRAN YASIN ANSARI
(DIRECTOR)

DIN : 08569327

Date

05 09 22

[Signature]

KAMRAN SHAIKH
(DIRECTOR)

DIN : 08569328

Date

05 09 22

ENFUSE SOLUTIONS PRIVATE LIMITED

CIN No: U74999MH2017PTC291076

Annual Report 2021-22

Standalone Profit & Loss Statement for the year ended 31st March, 2022

Amount in Rs.

Particulars	Note No.	Figures for the year ended on the current reporting period	Figures for the year ended on the previous reporting period
I. Income			
(i) Revenue from operations	15	25,54,12,181	17,20,19,256
(ii) Other Income	16	2,51,605	6,848
Total Revenue (i) +(ii)		25,56,63,786	17,20,26,104
II. Expenses			
Purchases		-	-
Changes in Inventories of Finished Goods, Work in Progress & Traded Goods		-	-
Employee benefits expense	17	16,59,88,340	8,91,26,451
Financial Cost	18	6,59,209	16,285
Depreciation and amortization expense	14	50,50,699	12,88,879
Other expenses	19	5,54,20,182	5,95,73,217
Total expenses		22,71,18,430	15,00,04,831
Profit/ (Loss) Before Exceptional & Extraordinary items and taxes (I-II)		2,85,45,355	2,20,21,273
IV. Exceptional Item		-	-
V. Profit/ (Loss) Before Extraordinary items and taxes (III-IV)		2,85,45,355	2,20,21,273
VI. Extraordinary Item		-	-
VII. Profit/(Loss) before tax (V-VI)		2,85,45,355	2,20,21,273
VIII. Tax expense :			
(a) Current Tax	20	75,00,000	57,00,000
(b) Deferred tax (Asset)/Liability	4	(3,36,072)	(41,923)
(c) Earlier year short/excess tax			
IX. Profit/(Loss) for the period carried to Reserve & Surplus (VII-VIII)		2,13,81,427	1,63,63,196
X. Earnings per equity share : Nominal Value ` 10/- per share			
(1) Basic	21	2,138.14	1,636.32
XI. Significant accounting policies	1		

The accompanying notes from 1-21 form integral part of the standalone financial statements.

Terms of our report of even date attached herewith.

For Mathia & Co.

Chartered Accountants

Firm Regn. No.:1265041W

Minal Viren Mathia

PARTNER

Membership no.119596

Place : Mumbai

Date : 05 09 22



For and on behalf of the Board of Directors of
Enfuse Solutions Pvt Ltd.

For Enfuse Solutions Pvt. Ltd.

Director/ Authorized Signature

RAHUL GANDHI

(DIRECTOR)

DIN : 03494610

Date :

05 09 22

MIRA ZAYNULABEDIN

(DIRECTOR)

DIN : 03496775

Date :

05 09 22

IMRAN YASIN ANSARI

(DIRECTOR)

DIN : 08569327

Date

05 09 22

KAMRAN SHAIKH

(DIRECTOR)

DIN : 08569328

Date

05 09 22

ENFUSE SOLUTIONS PRIVATE LIMITED

CIN No: U74999MH2017PTC291076

Annual Report 2021-22

Notes to the Standalone Financial Statements as at ended 31st March, 2022

Amount in Rs

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
-------------	---	--

2. Share Capital

Authorized Share Capital		
10,000 equity shares of Rs. 10/- each	1,00,000	1,00,000
Issued, subscribed and fully paid-up shares		
10,000 equity shares of Rs. 10/- each	1,00,000	1,00,000
Total issued, subscribed and fully paid-up share capital	1,00,000	1,00,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares of Rs. 10 each fully paid up	No. of Shares	No. of Shares
At the beginning of the period	10,000	10,000
Issued during the period	-	-
Outstanding at the end of the period	10,000	10,000

b. Terms/rights attached to equity shares

(i) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the company

	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares	%	No. of Shares	%
Equity shares of `10 each fully paid				
Mr. Mira Zaynulabedin	2,500	25.00%	2,500	25.00%
Mr. Rahul Gandhi	2,500	25.00%	2,500	25.00%
Mr. Imran Ansari	2,500	25.00%	2,500	25.00%
Mr. Kamran Shaikh	2,500	25.00%	2,500	25.00%
	10,000	100.00%	10,000	100.00%

3. Reserves & Surplus

a) Surplus/(Deficit) in statement of Profit & Loss		
Balance as per the last financial statements	1,63,80,567	17,372
Add: Profit/(Loss) for the year	2,13,81,427	1,63,63,196
Add: Income tax Adjustment	-	-
Add: TDS Adjustment	-	-
Net Surplus/(Deficit) in the statement of profit and loss	3,77,61,995	1,63,80,568
Total Reserves and Surplus	3,77,61,995	1,63,80,568

4. Deferred Tax Assets/ (Liabilities)

Opening Deferred Tax Assets/(Liabilities)	41,853	70
Deferred Tax Asset/(Liability) during the year due to depreciation	3,36,072	41,923
Deferred tax Assct/(Liability) Carried forward to Balance Sheet	3,77,925	41,853

5. Other Non current liabilities

Loans		
Secured Loans	2,34,07,839	-
Unsecured Loans	-	-
	2,34,07,839	-

6. Trade Payables

Due to related parties	94,61,369	1,22,92,616
Due to others	17,76,407	48,06,416
	1,12,37,776	1,70,99,033

5.1 According to information and explanation given to us by the management none of the trade payables fall under the category of MICRO, SMALL, MEDIUM ENTERPRISES as per MSMED Act, 2006 and no provision for interest paid/payable to them are made in the financial statements.

5.2 Balance under the head Trade Payable are subject to confirmation and reconciliation and consequent adjustment thereof, if any.

ENFUSE SOLUTIONS PRIVATE LIMITED

CIN No: U74999MH2017PTC291076

Annual Report 2021-22

Notes to the Standalone Financial Statements as at ended 31st March, 2022

Amount in Rs

Particulars	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
7. Other Current Liabilities		
Other Current Liabilities	-	-
Due to related parties	10,17,942	47,13,733
Due to others	10,11,100	17,94,905
Gratuity fund payable	20,29,042	65,08,638
The above amount includes	-	-
Secured current liabilities	20,29,042	65,08,638
Unsecured current liabilities	20,29,042	65,08,638
8. Short Term Provisions		
Provision for Taxes	1,32,00,000	57,46,733
	1,32,00,000	57,46,733
9. Non Current Investment		
Fixed Deposits	9,00,000	-
	9,00,000	-
10. Other non-current assets		
Loan to Staff	3,48,090	3,09,000
	3,48,090	3,09,000
11. Trade Receivables		
Unsecured, considered good unless stated otherwise		
Outstanding for a period exceeding six month from the date they are due for payment	-	-
Due from others	-	-
Other receivables		
Due from others	88,02,702	1,24,84,633
	88,02,702	1,24,84,633
	88,02,702	1,24,84,633
16.1 Trade Receivable is subject to confirmation and reconciliation and consequent adjustment thereof, if any		
12. Cash and Cash Equivalents		
Balance with Banks		
In Current Accounts	24,89,607	11,46,006
Cash on hand	11	7,80,337
	24,89,618	19,26,343
13. Other Current Assets		
Prepaid Expenses	34,26,760	29,34,844
Other Current Assets	1,41,95,153	72,32,866
	1,76,21,913	1,01,67,710

In terms of our report of even date attached herewith.

For Mathia & Co.

Chartered Accountants

Firm Regn. No.:12650417



Minal Viren Mathia
PARTNER

Membership No. 119596

Place : Mumbai

Date :

05 09 22

For and on behalf of the Board of Directors of

Enfuse Solutions Pvt Ltd.

[Signature]
RAHUL GANDHI
(DIRECTOR)

DIN : 03494610

Date :

05 09 22

[Signature]

05 09 22

[Signature]
IMRAN YASIN ANSARI
(DIRECTOR)

DIN : 08569327

Date :

05 09 22

[Signature]
MIRA ZAYNULABEDIN
(DIRECTOR)

DIN : 03496775

Date :

05 09 22

[Signature]

05 09 22

[Signature]
KAMRAN SHAIKH
(DIRECTOR)

DIN : 08569328

Date :

05 09 22

05 09 22

CIN No: U74999MH2017PTC291076

Annual Report 2021-22

Notes to the Standalone Financial Statements for the year ended 31st March, 2022

Particulars	Amount in Rs.	
	Figures for the year ended on the current reporting period	Figures for the year ended on the previous reporting period
15. Revenue From Operations		
Export Sales Services	19,85,10,975	10,93,69,999
Sale of Services	5,69,01,206	6,26,49,257
	25,54,12,181	17,20,19,256
16. Other Income		
Interest Income	47,846	6,848
Other income	2,03,759	-
	2,51,605	6,848
17. Employee benefit expense		
Salaries & Wages	10,64,42,891	4,83,31,546
Provision for Gratuity	10,11,100	17,94,905
Employees Screening Expenses	1,90,050	-
Employee Training Sessions	3,44,299	-
Directors Remuneration	5,50,00,000	3,60,00,000
Directors Relative Salary	30,00,000	30,00,000
	16,59,88,340	8,91,26,451
18. Finance costs		
Interest on Bank Loan	6,14,541	-
Bank Charges for Loan	9,723	-
Bank Charges	34,945	16,285
	6,59,209	16,285
19. Other Expenses		
Advertisement Expenses	13,09,408	-
Business Promotion	4,35,004	5,09,962
Commission & Brokerage	49,501	1,73,000
Donation	-	2,50,000
Telephone & Postage	6,79,616	7,17,664
Project Expenses	2,06,65,945	4,33,51,380
Office Rent	28,69,000	11,40,000
Rent for Laptop	18,92,338	14,42,442
Conveyances Expenses	20,14,900	18,59,807
Professional fees	1,23,08,535	11,94,000
Office expenses	5,11,368	20,03,059
Refreshment Expenses	4,41,886	2,47,397
Insurance Expenses	40,93,570	14,96,103
Internet & Domain Charges	18,11,013	2,00,543
Travelling Expenses	7,78,540	2,99,934
Miscellaneous Expenses	55,59,559	46,87,927
	5,54,20,182	5,95,73,217